7/28-1

MINUTES

MONROE COUNTY BOARD OF COUNTY COMMISSIONERS

BE IT REMEMBERED, that the Board of Commissioners for Monroe County, Tennessee was begun and held at the Monroe County Courthouse in Madisonville, Tennessee, in Regular Session, June 23, 2026 at 5:00 P.M. Present and presiding was Chairman Summey. The following Commissioners were present and answered roll call.

1st DISTRICT	2nd DISTRICT	3rd DISTRICT	4th DISTRICT
DJ Seiler	Brian Harrill	Roger Thomas	Paulette Summey
Travis Wade	David Winters	Danny Everhart	
Adam Reynolds	William Cross	Kraig Miller	

ALSO PRESENT, were Mayor Mitch Ingram, Attorney Reed Dixon, & Finance Director Gai Sensibaugh. The board of Commission was officially opened by Captain Jane Mason. The invocation was given by Commissioner Miller. Pledge of Allegiance was led by Commissioner Cross.

06/23-1 **Commissioners Minutes for May 26, 2026 meetings.**
Motion was made by Commissioner Thomas and seconded by Commissioner Wade.
Aye 10

06/23-2 **Notary Public Applications**

Nancy J McKeever	Robert M DeSanto	Cindi Eunice Bibee
Mitzi Michelle Lane	Shania Belcher Debety	Sue Curtis Wilson
Rebecca Harrison Dyer	Teresa H Millsaps	Joshua Rule
Jeffery D Cline	Katie Danielle Zortman	Robert C Brunetti

Motion was made by Commissioner Seiler, seconded by Commissioner Everhart to accept as presented. **Aye 10**

06/23-3 **Trustee Monthly Report**

Motion was made by Commissioner Thomas, seconded by Commissioner Miller to accept report as presented. **Aye 10**

Resolution No: 0623-6

BE IT RESOLVED, by the Monroe County Board of County Commissioners, meeting in regular session, on June 23rd, 2026, that the following amendment for the Monroe County Other Facilities Department be made in the Monroe County General Fund Budget for the Fiscal Year 2025-2026. *To bring in sponsorship money and gate money for the Monroe County Rodeo.*

Increase Revenues		Debit	Credit
101-44990-FAIR	Other Local Revenue	$27,523.35	
Increase Expenditures			
101-51810-599-FAIR	Other Charges		$27,523.35

PASSED, this 23rd Day of June 2026

Paulette Summey

Paulette Summey, Chairperson

ATTEST:

COUNTY CLERK MONROE SEAL COUNTY MADISONVILLE, TENNESSEE

Larry C. Sloan

Larry C. Sloan, County Clerk

Passed this 23rd day of June 2026

It was moved by Commissioner Everhart, seconded by Commissioner Harrill, that this resolution be approved as presented. Aye 10 Nay 0

Resolution No: 0623-6A

BE IT RESOLVED, by the Monroe County Board of County Commissioners, meeting in regular session, on June 23rd, 2026, that the following amendment for the Monroe County Ambulance Department be made in the Monroe County General Fund Budget for the Fiscal Year 2025-2026. *To bring in funds for insurance recovery on a 2021 Chevrolet Tahoe.*

Increase Revenue		Debit	Credit
101-49700-AMB	Insurance Recovery	$12,030.15	
Increase Expenditures			
101-55130-338	Maint and Repair Vehicle		$12,030.15

PASSED, this 23rd Day of June 2026

Paulette Summey

Paulette Summey, Chairperson

COUNTY CLERK MONROE SEAL COUNTY MADISONVILLE, TENNESSEE

ATTEST:

Larry C. Sloan

Larry C. Sloan, County Clerk

Passed this 23rd day of June 2026
It was moved by Commissioner Winters, seconded by Commissioner Cross, that this resolution be approved as presented. Aye 10 Nay 0

Resolution No: **0623-6B**

BE IT RESOLVED, by the Monroe County Board of County Commissioners, meeting in regular session, June 23rd , 2026, that the following amendment be made in the Monroe County Other Economic Development Department Budget for the Fiscal Year 2025-2026. *Moving funds within the Brownfield grant to pay admin fees originally budgeted into grant, this is mandatory per state guidelines for this particular grant.*

		Debit	Credit
Decrease Expenditures			
101-58190-308-BROWN	Consultants	$2,000.00	
Increase Expenditures			
101-58190-189-BROWN	Other Salary		$2,000.00

PASSED, this 23rd of June 2026

Paulette Summey

Paulette Summey, Chairperson

ATTEST:

Larry C. Sloan

Larry C. Sloan, County Clerk

COUNTY CLERK MONROE SEAL COUNTY MADISONVILLE, TENNESSEE

Passed this 23rd day of June 2026

It was moved by Commissioner Harrill, seconded by Commissioner Wade, that this resolution be approved as presented. Aye 10 Nay 0

Resolution No: **0623-6C**

BE IT RESOLVED, by the Monroe County Board of County Commissioners, meeting in regular session, June 23rd , 2026, that the following amendment be made in the Monroe County Highway Department Budget for the Fiscal Year 2025-2026. *Moving funds within the budget to cover overage in overtime.*

Decrease Expenditures		Debit	Credit
131-62000-149	Laborers	$53,000.00	
Increase Expenditures			
131-62000-187	Overtime Pay		$53,000.00

PASSED, this 23rd of June 2026

Paulette Summey

Paulette Summey, Chairperson

ATTEST:

Larry C. Sloan

Larry C. Sloan, County Clerk

COUNTY CLERK MONROE SEAL COUNTY MADISONVILLE, TENNESSEE

Passed this 23rd day of June 2026

It was moved by Commissioner Harrill, seconded by Commissioner Cross, that this resolution be approved as presented. Aye 10 Nay 0

Resolution No: 0623-6D

BE IT RESOLVED, by the Monroe County Board of County Commissioners, meeting in regular session, June 23rd , 2026, that the following amendment be made in the Monroe County Circuit Court Clerk Budget for the Fiscal Year 2025-2026. *Moving funds within the budget to cover overage in Other Salaries and Wages.*

		Debit	Credit
Decrease Expenditures			
101-53100-194	Jury and Witness Fees	$3,000.00	
Increase Expenditures			
101-53100-189	Other Salaries and Wages		$3,000.00

PASSED, this 23rd of June 2026

Paulette Summey

Paulette Summey, Chairperson

ATTEST:

Larry C. Sloan

Larry C. Sloan, County Clerk

COUNTY CLERK MONROE SEAL COUNTY MADISONVILLE, TENNESSEE

Passed this 23rd day of June 2026

It was moved by Commissioner Seiler, seconded by Commissioner Harrill, that this resolution be approved as presented. Aye 10 Nay 0

Resolution No: 0623-6E

BE IT RESOLVED, by the Monroe County Board of County Commissioners, meeting in regular session, June 23rd , 2026, that the following amendment be made in the Monroe County Sheriff Department Budget for the Fiscal Year 2025-2026. *Moving funds within the budget to cover overage in Part-time.*

		Debit	Credit
Decrease Expenditures			
101-54110-189	Other Salaries and Wages	$10,000.00	
Increase Expenditures			
101-54110-169	Part-time Personnel		$10,000.00

PASSED, this 23rd of June 2026

Paulette Summey

Paulette Summey, Chairperson

ATTEST:

COUNTY CLERK MONROE SEAL COUNTY MADISONVILLE, TENNESSEE

Larry C. Sloan

Larry C. Sloan, County Clerk

Passed this 23rd day of June 2026

It was moved by Commissioner Harrill, seconded by Commissioner Miller, that this resolution be approved as presented. Aye 10 Nay 0

Resolution No: 0623-6F

BE IT RESOLVED, by the Monroe County Board of County Commissioners, meeting in regular session, on June 23rd, 2026, that the following amendment for the Monroe County Highway Department Budget be made in the Monroe County Highway Fund Budget for the Fiscal Year 2025-2026. *To bring in funds for insurance recovery*

Increase Revenue		Debit	Credit
131-49700	Insurance Recovery	$7,677.50	
Increase Fund Balance			
131-34650	Fund Balance		$7,677.50

PASSED, this 23rd Day of June 2026

Paulette Summey

Paulette Summey, Chairperson

ATTEST:

Larry C. Sloan

Larry C. Sloan, County Clerk

COUNTY CLERK MONROE SEAL COUNTY MADISONVILLE, TENNESSEE

Passed this 23rd day of June 2026

It was moved by Commissioner Winters, seconded by Commissioner Seiler, that this resolution be approved as presented. Aye 10 Nay 0

Resolution No: 0623-6G

BE IT RESOLVED, by the Monroe County Board of County Commissioners, meeting in regular session, on June 23rd, 2026, that the following amendment for the Monroe County Buildings Department Budget be made in the Monroe County General Fund Budget for the Fiscal Year 2025-2026. *To move money for year-end corrections due to upcoming payroll accurals*

Decrease Expenses		Debit	Credit
101-51800-434	Natural Gas	$800.00	
Increase Expenses			
101-51800-105	Supervisor/Director		$520.00
101-51800-164	Attendants		$280.00
		$800.00	$800.00

PASSED, this 23rd Day of June 2026

Paulette Summey

Paulette Summey, Chairperson

ATTEST:

Larry C. Sloan

Larry C. Sloan, County Clerk

COUNTY CLERK MONROE SEAL COUNTY MADISONVILLE, TENNESSEE

Passed this 23rd day of June 2026

It was moved by Commissioner Thomas, seconded by Commissioner Harrill, that this resolution be approved as presented. Aye 10 Nay 0

Resolution No: 0623-6H

BE IT RESOLVED, by the Monroe County Board of County Commissioners, meeting in regular session, on June 23rd, 2026, that the following amendment for the Monroe County Buildings Department Budget be made in the Monroe County General Fund Budget for the Fiscal Year 2025-2026. *To move money from the Litigation Tax Reserve to pay for engineering services for preparing a bid for the Jail Annex roof.*

		Debit	Credit
Decrease Reserve			
101-34610-RLITA	Committed For General Gov	$8,360.00	
Increase Expenses			
101-51800-707-RLITA	Building Improvements		$8,360.00

PASSED, this 23rd Day of June 2026

Paulette Summey

Paulette Summey, Chairperson

COUNTY CLERK MONROE SEAL COUNTY MADISONVILLE, TENNESSEE

ATTEST:

Larry C. Sloan

Larry C. Sloan, County Clerk

Passed this 23rd day of June 2026

It was moved by Commissioner Thomas, seconded by Commissioner Harrill, that this resolution be approved as presented. Aye 10 Nay 0

MONROE COUNTY BOARD OF EDUCATION
BUDGET AMENDMENTS

June 11, 2026

Resolution # 7

BOE Amendment # 0611-01 **141-General Purpose Schools** **$ 2,015.00**

This amendment is to bring in chromebook funds to the CHROM account for the Technology Department for May

Resolution # 7A

BOE Amendment # 0611-02 **141-General Purpose Schools** **$ 1,025.00**

This amendment is to bring in April donation funds into the Community Services Budget for the BTSB and CHILD Accounts

Resolution # 7B

BOE Amendment # 0611-03 **141-General Purpose Schools** **$ 3,200.00**

This amendment is transfer funds from the School Heath Services Back to School Bash reserves to their BTSB account.

Resolution # 7C

BOE Amendment # 0611-04 **141-General Purpose Schools** **$ 308.97**

This amendment is adjust funds inside the Innovative Schools Model budget to align with the State of Tennessee.

Resolution # 7D

BOE Amendment # 0611-05 **141-General Purpose Schools** **$ 7,319.64**

This amendment is adjust funds from the Voluntary Pre-K grant to align with the State of Tennessee

Resolution # 7E

BOE Amendment # 0611-06 **141-General Purpose Schools** **$ 5,849.61**

This amendment is to adjust the Career and Technical Education Program budget for Gear Up TN grant

Resolution # 7F

BOE Amendment # 0611-07 **141-General Purpose Schools** **$ 2,503.66**

This amendment is to adjust the funds within the State Special Education Preschool Grant to align with the State of Tennessee

Resolution # 7G

BOE Amendment # 0611-08 **141-General Purpose Schools** **$ 508,593.73**

This amendment is to bring in funds from the State of TN for Summer Learning Camps and Transportation for FY 25-26

Resolution # 7H

BOE Amendment # 0611-09 **141-General Purpose Schools** **$ 330,837.50**

This amendment is to correct year-end overages and to correctly align the budgeted amount to the expenditures in the Regular Instruction budget.

Resolution # 7I

BOE Amendment # 0611-10 **141-General Purpose Schools** **$ 134,500.00**

This amendment is to correct year-end overages and to correctly align the budgeted amount to the expenditures in the 71200 Special Education Program budget

Resolution # 7J

BOE Amendment # 0611-11 **141-General Purpose Schools** **$ 37,950.00**

This amendment is to correct year-end overages and to correctly align the budgeted amount to the expenditures in the 72220 Special Education Program budget

Resolution # 7K

BOE Amendment # 0611-12 **141-General Purpose Schools** **$ 38,380.00**

This amendment is to correct year-end overages and to correctly align the budgeted amount to the expenditures in the Career and Technical Education Program budget

Resolution # 7L

BOE Amendment # 0611-13 **141-General Purpose Schools** **$ 17,300.00**

This amendment is to correct year-end overages and to correctly align the budgeted amount to the expenditures in the Health Services budget

Resolution # 7M
BOE Amendment # 0611-14 **141-General Purpose Schools** **$ 5,000.00**
This amendment is to correct year-end overages and to correctly align the budgeted amount to the expenditures in the Other Student Support budget

Resolution # 7N
BOE Amendment # 0611-15 **141-General Purpose Schools** **$ 14,513.16**
This amendment is to correct year-end overages and to correctly align the budgeted amount to the expenditures in the Technology budget

Resolution # 7O
BOE Amendment # 0611-16 **141-General Purpose Schools** **$ 404.05**
This amendment is to correct year-end overages and to correctly align the budgeted amount to the expenditures in the Director of Schools budget

Resolution # 7P
BOE Amendment # 0611-17 **141-General Purpose Schools** **$ 53,400.00**
This amendment is to correct year-end overages and to correctly align the budgeted amount to the expenditures in the Board of Education budget

Resolution # 7Q
BOE Amendment # 0611-18 **141-General Purpose Schools** **$ 9,725.00**
This amendment is to correct year-end overages and to correctly align the budgeted amount to the expenditures in the Office of the Principal budget

Resolution # 7R
BOE Amendment # 0611-19 **141-General Purpose Schools** **$ 133,254.00**
This amendment is to correct year-end overages and to correctly align the budgeted amount to the expenditures in the Operation of Plant budget

Resolution # 7S
BOE Amendment # 0611-20 **141-General Purpose Schools** **$ 49,406.00**
This amendment is to correct year-end overages and to correctly align the budgeted amount to the expenditures in the Maintenance of Plant budget

Resolution # 7T
BOE Amendment # 0611-21 **141-General Purpose Schools** **$ 900.00**
This amendment is to correct year-end overages and to correctly align the budgeted amount to the expenditures in the Early Childhood Education budget

Resolution # 7U
BOE Amendment # 0611-22 **146-Extended School Program** **$ 41,735.00**
This amendment is to correct year-end overages and to correctly align the budgeted amount to the expenditures in the Talent Search budget

Resolution # 7V
BOE Amendment # 0611-23 **143-Central Cafeteria** **$ 922,633.69**
This amendment is to correct year-end overages and to correctly align the budgeted amount to the expenditures in the Central Cafeteria budget

Federal Budget Amendments
Journal Listing Report Attached **$ 15,390.78**

ATTEST:

COUNTY CLERK MONROE SEAL COUNTY MADISONVILLE, TENNESSEE

PASSED, this 23rd Day of June 2026

Larry C. Sloan, County Clerk

Paulette Summey, Chairperson

Passed this 23rd day of June 2026
It was moved by Commissioner Harrill, seconded by Commissioner Wade, that this resolution be approved as presented. Aye 10 Nay 0

RESOLUTION No. **0623-08**

RESOLUTION SETTING THE TAX LEVY IN MONROE COUNTY, TENNESSEE FOR THE FISCAL YEAR BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

SECTION 1. BE IT RESOLVED by the Board of County Commissioners of Monroe County, Tennessee, assembled in regular session on the 23rd day of June 2026 that the uniform tax rate for Monroe County, Tennessee, for the fiscal year beginning July 1, 2026, shall be **$1.5228** on each $100.00 of taxable property county-wide. This is to provide revenue for each of the following funds and otherwise conform to the following levies:

Fund	Tax Rate	Revenue (90% Collection)
101-General Fund	$ 0.6936	$ 12,108,986.99
131-Highway	$ 0.1323	$ 2,309,715.94
141-General Purpose Schools*	$ 0.4598	$ 8,027,266.75
151-General Debt	$ 0.1605	$ 2,802,036.35
116-Solid Waste	$ 0.0766	$ 1,337,295.85
Total Tax Rate	**$ 1.5228**	**$ 26,585,301.88**

*General Purpse Schools Included A.D.A		
Monroe County Schools	79.27%	$ 6,363,214.35
Sweetwater City Schools	20.73%	$ 1,664,052.40
	100.00%	$ 8,027,266.75

Estimated Assessment for the 2026-2027 Fiscal Year – **$1,745,817,040

SECTION 2. BE IT RESOLVED, that there is hereby levied a Gross Receipts Tax as provided by law. The proceeds of the Gross Receipts Tax herein shall accrue to the General Fund.

SECTION 3. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Monroe County, Tennessee, which are in conflict, are hereby repealed.

SECTION 4. BE IT FURTHER RESOLVED that this resolution effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

Passed this 23rd day of June 2026 on motion made by Commissioner Harrill,

and duly seconded by Commissioner Seiler.

Vote: 10 **Aye** 0 **Nay**

APPROVED:

Paulette Summey

Paulette Summey, Chairperson

COUNTY CLERK MONROE SEAL COUNTY MADISONVILLE, TENNESSEE

ATTEST:

Larry L. Sloan

Larry C. Sloan, County Clerk

RESOLUTION No. 0623-09

A RESOLUTION MAKING APPROPRIATIONS FOR THE VARIOUS FUNDS, DEPARTMENTS, INSTITUTIONS, OFFICES, AND AGENCIES OF MONROE COUNTY, TENNESSEE FOR THE FISCAL YEAR BEGINNING JULY 1, 2026, AND ENDING JUNE 30, 2027

SECTION 1. BE IT RESOLVED by the Board of County Commissioners of Monroe County, Tennessee, assembled in regular session on the 23rd day of June 2026 that the amounts hereafter set out are hereby appropriated for the purpose of meeting the expenses of the various funds, departments, institutions, offices, and agencies of Monroe County, Tennessee, for the capital outlay, and for meeting the payment of principal and interest on the county's debt maturing during the year beginning July 1, 2026, and ending June 30, 2027, according to the following schedule:

GENERAL FUND	
51100 - COUNTY COMMISSION	$1,155,412.79
51210 - BOARD OF EQUALIZATION	$3,500.00
51300 - COUNTY MAYOR/EXECUTIVE	$342,133.64
51310 - PERSONNEL OFFICE	$203,331.47
51500 - ELECTION COMMISSION	$485,636.91
51600 - REGISTER OF DEEDS	$534,847.02
51710 – DEVELOPMENT	$290,040.58
51720 - PLANNING	$9,489.00
51740 - ENGINEERING / IT	$608,423.84
51760 - GEOGRAPHICAL INFORMATION SYSTEMS	$144,850.60
51800 - COUNTY BUILDINGS	$1,854,064.07
51900 - OTHER GENERAL ADMINISTRATION	$415,500.00
51910 - PRESERVATION OF RECORDS	$25,944.57
52100 - ACCOUNTING AND BUDGETING	$807,984.73
52300 - PROPERTY ASSESSOR'S OFFICE	$498,749.66
52310 - REAPPRAISAL PROGRAM	$255,678.12
52400 - COUNTY TRUSTEE'S OFFICE	$521,149.20
52500 - COUNTY CLERK'S OFFICE	$867,793.30
53100 - CIRCUIT COURT	$1,656,404.30
53310 - GENERAL SESSIONS JUDGE	$383,176.18
53400 - CHANCERY COURT	$493,781.99
53800 - PROBATE COURT	$66,000.39
53930 – VICTIM ASSISTANCE PROGRAMS	$40,000.00
54110 - SHERIFF'S DEPARTMENT	$7,228,605.50
54160 - ADMINISTRATION OF THE SEXUAL OFFENDER REG.	$14,578.40
54210 - JAIL	$5,241,706.36
54240 - JUVENILE SERVICES	$678,076.61

54250 – WORK RELEASE PROGRAM	$27,000.00
54310 - FIRE PREVENTION AND CONTROL	$450,000.00
54420 - RESCUE SQUAD	$142,500.00
54490 - OTHER EMERGENCY MANAGEMENT	$177,920.01
54610 - COUNTY CORONER/MEDICAL EXAMINER	$177,925.00
55110 - LOCAL HEALTH CENTER	$57,664.00
55120 - RABIES AND ANIMAL CONTROL	$176,768.69
55130 - AMBULANCE/EMERGENCY MEDICAL SERVICES	$5,564,172.98
55160 - DENTAL HEALTH PROGRAM	$878,057.99
55170 - ALCOHOL AND DRUG PROGRAMS	$9,323.00
55180 - CRIPPLED CHILDREN'S SERVICES	$1,995.00
55190 - OTHER LOCAL HEALTH SERVICES	$470,441.97
56300 - SENIOR CITIZENS ASSISTANCE	$10,000.00
56500 - LIBRARIES	$174,000.00
56900 - OTHER SOCIAL, CULTURAL, RECREATIONAL	$269,974.92
57100 - AGRICULTURAL EXTENSION SERVICE	$128,935.25
57500 - SOIL CONSERVATION	$96,208.12
57700 - FLOOD CONTROL	$2,000.00
58110 - TOURISM	$503,717.81
58120 - INDUSTRIAL DEVELOPMENT	$63,347.50
58190 – OTHER ECONOMIC AND COMMUNITY DEV	$221,558.52
58220 – AIRPORT	$677,677.18
58300 - VETERAN'S SERVICES	$71,726.36
58400 – OTHER CHARGES – RADIO	$563,101.32
58500 - CONTRIBUTIONS TO OTHER AGENCIES	$372,800.00
58600 - EMPLOYEE BENEFITS	$75,600.00
91130 - PUBLIC SAFETY PROJECTS	$19,000.00
TOTAL GENERAL FUND	$36,210,274.83

SOLID WASTE/SANITATION FUND

55710 - SANITATION MANAGEMENT	$447,096.88
55731 – WASTE PICK UP	$782,855.39
55732 - CONVENIENCE CENTERS	$620,501.48
55770 - POST CLOSURE CARE COSTING	$26,300.00
64000 - LITTER AND TRASH COLLECTION	$105,362.05
TOTAL SOLID WASTE/SANITATION FUND	$1,982,115.80

DRUG CONTROL FUND

54150 - DRUG ENFORCEMENT	$94,916
TOTAL DRUG CONTROL FUND	$94,916

HIGHWAY/PUBLIC WORKS FUND

61000 - ADMINISTRATION	$353,564.17
62000 - HIGHWAY AND BRIDGE MAINTENANCE	$6,224,561.23
63100 - OPERATION AND MAINTENANCE OF EQUIPMENT	$608,500.00
65000 - OTHER CHARGES	$343,000.00
66000 - EMPLOYEE BENEFITS	$5,000.00
68000 - CAPTIAL OUTLAY	$941,534.57
TOTAL HIGHWAY/PUBLIC WORKS FUND	$8,476,159.97

GENERAL PURPOSE SCHOOL FUND

71100 - REGULAR INSTRUCTION PROGRAM	$28,387,840.49
71150 - ALTERNATIVE INSTRUCTION PROGRAM	$137,725.37
71200 - SPECIAL EDUCATION PROGRAM	$5,624,592.13
71300 - CAREER AND TECHNICAL EDUCATION PROGRAM	$2,301,445.78
72110 - ATTENDANCE	$60,971.06
72120 - HEALTH SERVICES	$1,871,687.27
72130 - OTHER STUDENT SUPPORT	$1,088,200.92
72210 - REGULAR INSTRUCTION PROGRAM	$1,405,534.92
72220 - SPECIAL EDUCATION PROGRAM	$589,031.53
72230 – CAREER AND TECHNICAL EDUCATION PROGRAM	$267,000.00
72250 - TECHNOLOGY DEPARTMENT	$1,332,232.21
72290 – OTHER PROGRAMS	$148,362.46
72310 - BOARD OF EDUCATION	$1,032,193.98
72320 - DIRECTOR OF SCHOOLS	$483,985.04
72410 - OFFICE OF THE PRINCIPAL	$2,976,666.88
72610 - OPERATION OF PLANT	$4,235,637.64
72620 - MAINTENANCE OF PLANT	$3,349,475.35
72710 - TRANSPORTATION	$2,625,549.41
73300 - COMMUNITY SERVICES	$66,373.60
73400 - EARLY CHILDHOOD EDUCATION	$406,191.02
76100 - CAPTIAL OUTLAY - BUILDING IMPROVEMENT	$194,419.23
TOTAL GENERAL PURPOSE SCHOOL FUND	$58,585,116.28

FOODSERVICE FUND

73100 - FOOD SERVICE	$4,875,662.00
TOTAL FOOD SERVICE FUND	$4,875,662.00

GENERAL DEBT SERVICE FUND

82110 - GENERAL GOVERNMENT - PRINCIPAL	$512,114.91
82210 - GENERAL GOVERNMENT - INTEREST	$790,125.09
82130 - EDUCATION - PRINCIPAL	$2,565,000.00
82230 - EDUCATION - INTEREST	$1,161,025.00
82310 - GENERAL GOVERNMENT - OTHER DEBT SERVICE	$3,000.00
82330 - EDUCATION - OTHER DEBT ISSUANCE CHARGES	$146,250.00
TOTAL GENERAL DEBT SERVICE FUND	$5,177,515.00

BE IT FURTHER RESOLVED that the budget for the School Federal Projects Fund shall be the budget approved for separate projects within Title I, Title II, Title IV, Individuals with Disabilities Education Act (IDEA - Part B and Preschool), Carl Perkins Vocational Fund and other federal grants by the Monroe County Board of Education.

SECTION 2. BE IT FURTHER RESOLVED that there are also hereby appropriated certain portions of the commissions and fees for collecting taxes and licenses and for administering other funds which the trustee, county clerk, circuit court clerk, clerk and master, register, and the sheriff and their officially authorized deputies and assistants may be entitled to receive under state laws heretofore or hereafter enacted. Expenditures out of commissions and/or fees collected by the trustee, county clerk, circuit court clerk, clerk and master, register, and the sheriff may be made for such purposes and in such amounts as may be authorized by existing law or by a valid order of any court having the power to make such appropriations. Any excess commissions and/or fees collected over and above the expenditures duly and conclusively authorized shall be paid over to the trustee and converted into the General Fund as provided by law.

BE IT FURTHER RESOLVED that if any fee officials, as enumerated in Section 8-22-101, Tennessee Code Annotated, operate under provisions of Section 8-22-104, Tennessee Code Annotated, provisions of the preceding paragraph shall not apply to those particular officials.

SECTION 3. BE IT FURTHER RESOLVED that any amendment to the budget, except for amendments to the budget for funds under the supervision of the director of schools, shall be approved as provided in Section 5-9-407, Tennessee Code Annotated. The director of schools must receive approval from the Board of Education for transfers within each major category of the budget, and approval of both the Board of Education and Board of County Commissioners for transfers between major categories as required by law. One copy of each amendment shall be filed with the county clerk, one copy with the chairman of the Budget Committee, and one copy with each divisional or departmental head concerned. The reason(s) for each transfer shall be clearly stated; however, this section shall in no case whatsoever be construed as authorizing transfer from one fund to another but shall apply solely to transfers within a certain fund.

SECTION 4. BE IT FURTHER RESOLVED that any appropriations made by this resolution that covers the same purpose for which a specific appropriation is made by statute are made in lieu of but not in addition to said statutory appropriation. The salary, wages, or remuneration of each officer, employee, or agent of the county shall not be in excess of the amounts authorized by existing law or as set forth in the estimate of expenditures that accompany this resolution. Provided, however, that appropriations for such salaries, wages, or other remuneration hereby authorized shall in no case be construed as permitting expenditures for an office, agency, institution, division, or department of the county in excess of the appropriation made herein for such office, agency, institution, division or department of the county. Such appropriation shall constitute the limit to the expenditures of any office, agency, institution, division, or department for the year ending June 30, 2024. The aggregate expenditures for any item of appropriation shall in no instance be more than the amount herein appropriated for such item.

SECTION 5. BE IT FURTHER RESOLVED that any resolution which may hereafter be presented to the Board of County Commissioners providing for appropriations in addition to those made by this Budget Appropriation Resolution shall specifically provide sufficient revenue or other funds actually to be provided during the year in which the expenditure is to be made to meet such additional appropriation. Said appropriating resolution shall be submitted to and approved by the state director of Local Finance after its adoption as provided by Section 9-21-403, Tennessee Code Annotated.

SECTION 6. BE IT FURTHER RESOLVED that the county mayor and county clerk are hereby authorized to borrow money on revenue anticipation notes, provided such notes are first approved by the state director of Local Finance, to pay for the expenses herein authorized until the taxes and other revenue for the year 2025-2026 have been collected. The proceeds of loans for each individual fund shall not exceed 60% of the appropriations of each fund and shall be used only to pay the expenses and other requirements of the fund for which the loan is made. The loan shall be paid out of revenue from the fund for which money is borrowed. The notes evidencing the loans authorized under this section shall be issued under the applicable sections of Title 9, Chapter 21, of the Tennessee Code Annotated. Said notes shall be signed by the county mayor and countersigned by the county clerk and shall mature and be paid in full without renewal not later than June 30, 2026.

SECTION 7. BE IT FURTHER RESOLVED that the delinquent county property taxes for the year 2025 and prior years and the interest and penalty thereon collected during the year ending June 30, 2026, shall be apportioned to the various county funds according to the subdivision of the tax levy for the year 2025. The clerk and master and the trustee are hereby authorized and directed to make such apportionment accordingly.

SECTION 8. BE IT FURTHER RESOLVED that the TVA Revenue Sharing Funds are accrued with the Sweetwater City Schools up to $100,000, $150,000 to the County General Fund, $21,000 to the Highway Department, and the rest of the funds are to be allocated to the Monroe County General Purpose School Fund.

SECTION 9. BE IT FURTHER RESOLVED that the PILT funds (in Lieu of Taxes for Federally owned Land) shall be distributed with $100,000 going to County General Fund and the balance going to the Highway Department.

SECTION 10. BE IT FURTHER RESOLVED that all unencumbered balances of appropriations remaining at the end of the year shall lapse and be of no further effect at the end of the year on June 30, 2026.

SECTION 11. BE IT FURTHER RESOLVED that any resolution or part of a resolution which heretofore has been passed by the Board of County Commissioners which is in conflict with any provision in this resolution be and the same is hereby repealed.

SECTION 12. BE IT FURTHER RESOLVED that this resolution shall take effect from and after its passage and its provisions shall be in force from and after July 1, 2026. This resolution shall be spread upon the minutes of the Board of County Commissioners.

SECTION 13. BE IT FURTHER RESOLVED that the Federal Projects grants operate on a reimbursement basis and funds are requested from the State of Tennessee by Monroe County for expenditures on a monthly basis. The Federal Projects Fund operates with a cash deficit at various times throughout the fiscal year due to a slow turnaround time for reimbursements from the State of Tennessee. Generally Accepted Accounting Principles (GAAP) consider a cash deficit in any fund to be a significant deficiency in internal control and Monroe County does not desire to operate any fund with a cash deficit.

Passed this 23rd day of June 2026 on motion made by Commissioner Seiler**,**

and duly seconded by Commissioner Winters**.**

Vote: 9 **Aye** 1 **Nay** Thomas

APPROVED: ATTEST:

Paulette Summey

Paulette Summey, Chairperson

Larry C. Sloan

Larry C. Sloan, County Clerk

COUNTY CLERK MONROE SEAL COUNTY MADISONVILLE, TENNESSEE

RESOLUTION No. 0623-10

A RESOLUTION MAKING APPROPRIATIONS TO NONPROFIT CHARITABLE ORGANIZATIONS OF MONROE COUNTY, TENNESSEE FOR THE FISCAL YEAR BEGINNING JULY 1, 2026 AND ENDING JUNE 30, 2027

WHEREAS, Section 5-9-109, Tennessee Code Annotated, authorizes the Monroe County Legislative Body to make appropriations to various nonprofit charitable organizations and,

WHEREAS, the Monroe County Legislative Body recognizes that various nonprofit charitable organizations providing services in Monroe County have a great need of funds to carry on their charitable work,

NOW THEREFORE BE IT RESOLVED by the Board of County Commissioners of Monroe County meeting in regular session on June 23, 2026.

SECTION 1. That one million four hundred seven thousand four hundred sixty-nine dollars and ninety-two cents, ($1,407,469.92) be appropriated to nonprofit organizations in Monroe County as reflected below:

Account Number	Agency	Amount
101- -54310	Fire Prevention - Monroe County Fire Association	$450,000.00
101- -54420	Monroe County Rescue Squad	$142,500.00
101- -58500-316-E-911-	Emergency Communications - Monroe County E911	$357,000.00
		$949,500.00
101- -56500-316- -	Libraries - Contributions	$174,000.00
		$174,000.00
101- -56300-316-CORAV-	Monroe County Senior Citizens	$10,000.00
101- -56900-316-AGING-	East Tenn. Human Resources Agency – Aging	$1,000.00
101- -56900-316-B&GCL-	Boys And Girls Club	$10,000.00
101- -56900-316-DIALR-	Dial A Ride	$6,900.00
101- -56900-316-MCFA -	Monroe County Friends of Animals	$242,074.92
101- -56900-316-VET2V-	Vet to Vet	$10,000.00
101- -57700-316- -	Sweetwater Watershed - Flood Control	$2,000.00
101- -55180-316	Children's Special Services/Monroe Co. Health Dept	$1,995.00
		$283,969.92
		$1,407,469.92

AND BE IT FURTHER RESOLVED, that all appropriations enumerated in Section 1 above are subject to the following conditions:

1. That the nonprofit organizations to which the funds are appropriated shall file with the county clerk and the disbursing officials a copy of any annual report of its business affairs and transactions and the proposed use of the county's funds in accordance with rules and regulations promulgated by the Comptroller of the Treasury, Chapter 0380-2-7. Such annual report shall be prepared and certified by the chief financial officer of such nonprofit organization in accordance with Section 5-9-109 c. Tennessee Code Annotated.

2. That said funds must only be spent by the named nonprofit charitable organizations in furtherance of their nonprofit charitable purposes benefiting the general welfare of the residents of Monroe County.

3. That it is the expressed interest of the County Commission of Monroe County in providing these funds to the above-named nonprofit charitable organizations to be fully in compliance with Chapter 0380-2-7 of the Rules of the Comptroller of the Treasury, and Section 5-9-109, Tennessee Code Annotated and any and all other laws which may apply to county organizations and to nonprofit organizations and so this appropriation is made subject to compliance with any and all of these laws and regulations.

BE IT FURTHER RESOLVED, that this resolution shall take effect from and after its passage, and its provisions shall be in full force from and after July 1, 2026. This resolution shall be spread upon the minutes of the Board of County Commissions this the 23rd day of June 2026.

Passed this 23rd day of June 2026 on motion made by Commissioner Seiler,

and duly seconded by Commissioner Reynolds.

Vote: 9 **Aye** 1 **Nay** Thomas

APPROVED: ATTEST:

Paulette Summey

Paulette Summey, Chairperson

Larry C. Sloan

Larry C. Sloan, County Clerk

COUNTY CLERK MONROE SEAL COUNTY MADISONVILLE, TENNESSEE

RESOLUTION NO. **0623-11**

IN THE COUNTY COMMISSION FOR MONROE COUNTY, TENNESSEE

A RESOLUTION approving the distribution from Opioid Settlement Funds received from the State of Tennessee for the purpose of addressing the opioid crisis in Monroe County

WHEREAS, the opioid crisis has gripped our county, state, and nation, claimed many lives, devastated families, and absorbed millions of dollars in resources over the last several years, and

WHEREAS, many pharmaceutical companies have been found liable for their role in perpetuating conditions that contributed to the opioid crisis across the country, and

WHEREAS, the United States Department of Justice (USDOJ) has reached settlements or has won judgments in cases against pharmaceutical companies found liable for their role in the opioid crisis, and

WHEREAS, the USDOJ has distributed the funds received from said judgments and settlements to state governments throughout the country, and

WHEREAS, the State of Tennessee has formed the Opioid Abatement Council to ensure the appropriate distribution of settlement funds received from USDOJ and establish guidelines for county recipients to remain compliant with federal requirements, and

WHEREAS, the **Monroe** County Commission authorized the County Executive to appoint a **Monroe** County Opioid Settlement Fund Advisory Committee (Opioid Council), and

WHEREAS, the **Monroe** County Executive appointed professionals and officials throughout **Monroe** County and the broader region to serve on the Opioid Council to ultimately provide a recommendation to the County Commission for the best use of settlement funds to positively impact the opioid crisis in **Monroe** County, and

WHEREAS, settlement funds have been received and will continue to be received for at least the next 18 years, and

WHEREAS, the Opioid Council does hereby recommend the following expenditures of settlement funds to address critical community health needs related to the opioid crisis:

Monroe County Prevention & Wellness Coalition	$34,160.00
5:17 Ministries	$75,000.00
Juvenile Courts	$73,937.62
CASA	$11,000.00
Volunteer Behavior Health	$45,000.00
	$239,097.62

WHEREAS, the Opioid Council does also hereby recommend the following expenditures of subdivision settlement funds (from the General Fund) to address critical community health needs related to the opioid crisis:

10th Judicial District	$50,000.00

NOW, THEREFORE, BE IT RESOLVED that the first phase of the available opioid settlement funds held in **Monroe County Special Purpose Fund** are distributed as noted above subject to the agreements from the respective organizations and that a representative of the Opioid Council report to the County Commission regarding the outcomes to the proposed elements of this resolution by the **June 23rd, 2026** meeting of the **Monroe** County Commission.

UPON MOTION of Commissioner Seiler, seconded by Commissioner Wade:

The following Commissioners voted Aye: 8
The following Commissioners passed:
The following Commissioners voted No: Harrill, Summey - 2

THEREUPON, THE County Chairman announced to the Commission that said resolution had received a constitutional majority and ordered same spread of record.

Paulette Summey
Paulette Summey, Chairperson

COUNTY CLERK MONROE SEAL COUNTY MADISONVILLE, TENNESSEE

ATTESTED:

Larry C. Sloan
Larry C. Sloan, County Clerk

I approve ✓ /veto_____the foregoing resolution this the 23rd day of June 2026.

The foregoing resolution was submitted to the County Executive for his consideration this the 23rd day of **June 2026.**

Mitch Ingram
Mitch Ingram, Mayor

* See written minutes to see failed attempt to tal

RESOLUTION NO. 0623-12

A RESOLUTION to designate a portion of Highway 322/Sweetwater Vonore Road outside Sweetwater City limits as the "Donald Lankford Memorial Highway."

WHEREAS, Donald Lankford was a dedicated community businessman and leader who served Monroe County, Tennessee with distinction; and

WHEREAS, Owner of Lankford Salvage & Used Cars for 36 years, this establishment became a landmark not only for commerce but community fellowship as well. His legacy is still carried on by TJ and Sammie Lankford.

WHEREAS, Donald Lankford had a tremendous impact on the community, while supporting and contributing to countess non-profit, youth and faith based organizations, show casing a true servants heart, always ready and willing to "give the shirt of his back"; and

WHEREAS, it is the desire of this Board to permanently honor the memory of Donald Lankford and to recognize his significant contributions to this community and Monroe County, Tennessee; and

WHEREAS, the Tennessee Department of Transportation requires an official resolution to erect memorial signs;

NOW, THEREFORE, BE IT RESOLVED, by the Monroe County Board of Commissioners, that Highway 322/Sweetwater Vonore Road is hereby designated as the "Donald Lankford Memorial Highway".

BE IT FURTHER RESOLVED, that the Tennessee Department of Transportation is authorized and directed to erect and maintain appropriate signs dedicated to the memory of Donald Lankford along this highway.

BE IT FURTHER RESOLVED, that the Clerk of this Board is directed to transmit a copy of this resolution to Tennessee State Representative Lowell Russell and to the family of Doanld Lankford.

PASSED this 23rd day of June 2026

Paulette Summey, Chairperson

ATTEST:

Larry C. Sloan, County Clerk

COUNTY CLERK MONROE SEAL COUNTY MADISONVILLE, TENNESSEE

Passed this 23rd day of June 2026

It was moved by Commissioner Seiler, seconded by Commissioner Harrill, that this resolution be approved as presented. Aye 10 Nay 0

RESOLUTION NO. 0623-13

LOUDON COUNTY, TENNESSEE
MONROE COUNTY, TENNESSEE

$19,825,000
WATER AND SEWER REVENUE BONDS (TELLICO AREA SERVICES SYSTEM), SERIES 2026

ISSUE PRICE AND MUNICIPAL BOND INSURANCE CERTIFICATE

The undersigned (the "Underwriter"), hereby certifies as set forth below with respect to the sale and issuance of the above-captioned bonds (the "Bonds").

1. ***Determination of Issue Price.*** For each Maturity of the Bonds, the first price at which at least 10% of such Maturity was sold to the Public on the Sale Date is the respective price listed in Schedule A.

2. ***Defined Terms.***

(a) *Issuer* means, collectively, Loudon County, Tennessee and Monroe County, Tennessee.

(b) *Maturity* means Bonds with the same credit and payment terms. Bonds with different maturity dates, or Bonds with the same maturity date but different stated interest rates, are treated as separate maturities.

(c) *Public* means any person (including an individual, trust, estate, partnership, association, company, or corporation) other than a Regulatory Underwriter or a related party to a Regulatory Underwriter. A purchaser of any of the Bonds is a "related party" to a Regulatory Underwriter if the Regulatory Underwriter and the purchaser are subject, directly or indirectly, to (i) at least 50% common ownership of the voting power or the total value of their stock, if both entities are corporations (including direct ownership by one corporation of another), (ii) more than 50% common ownership of their capital interests or profit interests, if both entities are partnerships (including direct ownership by one partnership of another), or (iii) more than 50% common ownership of the value of the outstanding stock of the corporation or the capital interests or profit interests of the partnership, as applicable, if one entity is a corporation and the other entity is a partnership (including direct ownership of the applicable stock or interests by one entity of the other).

(d) *Sale Date* means the first day on which there is a binding contract in writing for the sale of a Maturity of the Bonds. The Sale Date of the Bonds is June 2, 2026.

(e) *Regulatory Underwriter* means (i) any person that agrees pursuant to a written contract with the Issuer (or with the lead underwriter to form an underwriting syndicate) to participate in the initial sale of the Bonds to the public and (ii) any person that agrees pursuant to a written contract directly or indirectly with a person described in clause (i) to participate in the initial sale of the Bonds to the public (including a member of a selling group or a party to a retail distribution agreement participating in the initial sale of the Bonds to the public).

3. ***Bond Insurance.*** Wiley Bros. – Aintree Capital & Partners, LLC, as underwriter in connection with the issuance and sale of the Bonds, hereby certifies that in its opinion, based on its experience as an underwriter of municipal obligations, under current market conditions for such obligations,

the present value of the additional interest that would have been required to have been paid on the Bonds in the absence of the bond insurance policy issued by Build America Mutual Assurance Company, insuring the timely payment of principal of and interest on the Bonds would have exceeded the premium to be paid for such insurance (utilizing the yields on the Bonds, computed without regard to insurance costs, as the discount factor).

The representations set forth in this certificate are limited to factual matters only. Nothing in this certificate represents the Underwriter's interpretation of any laws, including specifically Sections 103 and 148 of the Internal Revenue Code of 1986, as amended, and the Treasury Regulations thereunder. The undersigned understands that the foregoing information will be relied upon by the Issuer with respect to certain of the representations set forth in the Tax Compliance Certificate and Agreement and with respect to compliance with the federal income tax rules affecting the Bonds, and by Bass Berry & Sims PLC, Bond Counsel to the Issuers, in connection with rendering its opinion that the interest on the Bonds is excludable from gross income for federal income tax purposes, the preparation of the Internal Revenue Service Form 8038-G, and other federal income tax advice that it may give to the Issuer from time to time relating to the Bonds.

Dated: June 17, 2026

WILEY BROS.—AINTREE CAPITAL & PARTNERS, LLC

By:____________________________________

Name:____________________________________

SCHEDULE A

BOND MATURITIES, RATES, PRICES AND YIELDS

Bond Component	Maturity Date	Amount	Rate	Yield	Price		Yield to Maturity
Bond Component:							
	07/01/2028	310,000	5.000%	2.890%	104.147		
	07/01/2029	330,000	5.000%	2.940%	105.945		
	07/01/2030	345,000	5.000%	3.010%	107.513		
	07/01/2031	365,000	5.000%	3.090%	108.848		
	07/01/2032	380,000	5.000%	3.180%	109.927		
	07/01/2033	400,000	5.000%	3.250%	110.930		
	07/01/2034	420,000	5.000%	3.320%	111.766		
	07/01/2035	445,000	5.000%	3.400%	112.360		
	07/01/2036	465,000	5.000%	3.500%	112.603		
		3,460,000					
Term2042:							
	07/01/2043	4,005,000	5.000%	4.080%	107.514	C	4.370%
2047 Term:							
	07/01/2047	3,005,000	5.000%	4.570%	103.429	C	4.741%
2051 Term:							
	07/01/2051	3,665,000	5.000%	4.730%	102.136	C	4.852%
2056 Term:							
	07/01/2056	5,690,000	4.625%	4.920%	95.394		
		19,825,000					

LOUDON COUNTY, TENNESSEE
MONROE COUNTY, TENNESSEE

$19,825,000
WATER AND SEWER REVENUE BONDS (TELLICO AREA SERVICES SYSTEM), SERIES 2026

FEDERAL TAX COMPLIANCE CERTIFICATE AND AGREEMENT

1. GENERAL STATEMENTS

1.1 The undersigned are the Mayors of Loudon County and Monroe County, Tennessee (together, the "Issuer") and the Superintendent of Tellico Area Services System, a water and sewer system owned by the Issuer (the "System"). This Certificate is executed for the purpose of establishing the reasonable expectations of the Issuer as to future events regarding the Issuer's $19,825,000 Water and Sewer Revenue Bonds (Tellico Area Services System), Series 2026 (the "Bonds").

1.2 On the basis of the facts set forth in this Certificate, the Issuer does not expect that the proceeds of the Bonds will be used in a manner that would cause the Bonds to be arbitrage bonds under Section 148(a) of the Internal Revenue Code of 1986, as amended (the "Code"), and regulations promulgated thereunder (the "Treasury Regulations"). To the best knowledge and belief of the undersigned, the expectations set forth herein are reasonable, and there are no other facts, estimates or circumstances that would materially change the foregoing conclusions.

1.3 The undersigned execute this Certificate pursuant to Section 148(a) of the Code and the regulations promulgated thereunder, including, but not limited to, Section 1.148-2(b) of the Treasury Regulations, and the undersigned are authorized by the Issuer to make the representations and certifications contained herein and execute this Certificate.

1.4 The undersigned also execute this Certificate in order to establish that the Bonds will not be private activity bonds within the meaning of Section 141(a) of the Code. This Certificate includes certain agreements of the Issuer in order to ensure that the Bonds will not be deemed to be private activity bonds within the meaning of Section 141(a) of the Code.

1.5 The Issuer intends to take such actions as are required after the issuance of the Bonds as are necessary to assure compliance with the requirements of the Code and the Treasury Regulations for interest on the Bonds to remain excludable from gross income for federal income tax purposes. In order to assist with such compliance, the System has adopted the Federal Tax Compliance and Procedures attached hereto as Exhibit A and agrees to comply with such policies relative to the Bonds.

1.6 The undersigned understand and agree that Bass, Berry & Sims PLC will rely upon the facts, representations and agreements in this Certificate, in rendering its opinion that interest on the Bonds is not included in gross income of the holders thereof for federal income tax purposes.

2. AUTHORIZATION AND PURPOSE

The Issuer is issuing the Bonds for the purpose of Financing capital improvements to the System, to pay the premium for a municipal bond insurance policy for the Bonds, and paying issuance costs (collectively, the "Project"). The Bonds are authorized and issued pursuant to Section 7-34-101, *et seq.* of Tennessee Code Annotated (collectively, the "Act") and resolution of Loudon County, Tennessee adopted on April 6, 2026, and by resolution of Monroe County, Tennessee, adopted on February 24, 2026 (collectively, the "Resolution").

3. NO OTHER ISSUE

The Issuer did not sell any other obligations (i) during the period beginning 15 days prior to June 2, 2026 (the "Sale Date"), and ending 15 days after the Sale Date, (ii) pursuant to the same plan of financing and (iii) payable from the same source of funds. Therefore, pursuant to Section 1.150-1(c) of the Treasury Regulations, no other obligations are treated as part of the same issue as the Bonds, and the Bonds constitute a single issue (the "Issue") for purposes of this Certificate.

4. SALE PROCEEDS

4.1 Amount of Sale Proceeds and Net Sale Proceeds. The Issuer is selling the Bonds to Wiley Bros.-Aintree Capital & Partners, LLC (the "Underwriter") pursuant to a Bond Purchase Agreement dated as of the Sale Date (the "Bond Purchase Agreement") at a price determined as follows:

Face Amount of Issue	$19,825,000.00
PLUS: Net Original Issue Premium	555,335.15
MINUS: Underwriter's discount	(198,250.00)
PURCHASE PRICE PAID BY UNDERWRITER	$20,182,085.15

4.2 Under Section 1.148-1(b) of the Treasury Regulations, the "sale proceeds" of the Issue are determined as follows:

Purchase price paid by Underwriter	$20,182,085.15
PLUS: Underwriter's discount	198,250.00
SALE PROCEEDS	$20,380,335.15

The Issuer is not depositing any of the sale proceeds of the Issue into a reasonably required reserve or replacement fund under Section 148(d) of the Code, and the Issuer is not treating any portion of the sale proceeds as exempt from yield restriction pursuant to Section 148(e) of the Code as a "minor portion" of the Issue. Thus, the "net sale proceeds" of the Issue within the meaning of Section 1.148-1(b) of the Treasury Regulations are also $20,380,335.15.

4.3 Application of Sale Proceeds. The Issuer will apply the sale proceeds of the Bonds as follows:

(a) $77,300.00 is expected to be applied on the date hereof to the payment of costs incurred in connection with the issuance, sale and delivery of the Bonds, with any amounts remaining unspent on such date to be transferred to the Bond Fund (the "Bond Fund") established under the Resolution.

(b) $20,000,965.29 will be deposited in the Series 2026 Project Fund (the "Project Fund") established under the Resolution and will be applied to the costs of the Project in accordance with the Resolution.

(c) $103,819.86 will be paid to Build America Mutual Assurance Company (the "Insurer") as the premium for a municipal bond insurance policy for the Bonds (the "Policy").

(d) $198,250.00 will be withheld by the Underwriter to pay the Underwriter's discount.

5. ISSUE PRICE

Under Section 1.148-1(f) of the Treasury Regulations, the Issuer elects to determine the issue price of each maturity of the Bonds pursuant to the general rule described in Section 1.148-1(f)(2)(i), pursuant to which the issue price of a maturity of the Bonds is the first price at which 10% of such maturity of Bonds is sold to the Public (as defined in Section 1.148-1(f)(3)). Based on the foregoing and the issue price certificate of the Underwriter included in the transcript for the Bonds, the issue price of the Bonds is $20,380,335.15.

6. INVESTMENT PROCEEDS

Amounts derived from the investment of funds in the Project Fund will be held in such fund and used for the purposes for which such fund was established. Such amounts derived from investment may hereafter be referred to as "investment proceeds".

As used in this Certificate, "proceeds" of the Issue means sale proceeds, transferred proceeds and investment proceeds.

7. REPLACEMENT PROCEEDS

7.1 Pledged Funds.

(a) Actual Pledged Funds. The Issuer has established or will establish the following funds in which all or a portion of the amounts held therein are directly pledged to pay principal of or interest on the Bonds:

(i) Bond Fund. The Bond Fund is established pursuant to the Resolution. Money deposited in the Bond Fund will be used to pay principal of and interest on the Bonds and any Parity Bonds hereafter issued, and the Issuer reasonably expects that there will be no other funds that will be so used. The Bond Fund is used primarily to achieve a proper matching of revenues and debt service within each bond year. Any money deposited in the Bond Fund will be spent within a thirteen-month period beginning on the date of deposit, and any amount received from investment of funds held in the Bond Fund will be spent within a one-year period beginning on the date of receipt. The Bond Fund will be depleted on July 1 of each year.

(b) No Negative Pledges. Neither the Resolution nor any other agreement by which the Issuer is bound contains an agreement of the Issuer to maintain an amount of funds at a particular level for the direct or indirect benefit of the holders of the Bonds.

7.2 Bonds Not Outstanding Longer Than Necessary. The weighted average maturity of the Bonds will not be longer than is reasonably necessary for the governmental purposes thereof because the weighted average maturity of the Bonds will not exceed 120% of the average reasonably expected economic life of the Projects.

7.3 No Other Replacement Proceeds. Except as described in this Section, the Issuer does not expect that any amounts will be available to the Issuer that are related to the Issue or the Projects and that would have been used for the financing thereof if the proceeds of the Bonds were not to be used for that purpose.

7.4 Gross Proceeds. As used herein, "gross proceeds" means proceeds and replacement proceeds.

8. YIELD ON THE BONDS

8.1 General. For purposes of this Certificate, yield on the Issue is, and shall be, calculated in the manner provided in Section 148(h) of the Code and Section 1.148-4 of the Treasury Regulations. The Issue is treated as a "fixed yield issue" under the Treasury Regulations. Under Section 1.148-4(b) of the Treasury Regulations, yield with respect to the Issue means that discount rate that, when used in computing the present value as of the date hereof (the "Issue Date") of all unconditional payments of principal, interest and fees expected to be paid for qualified guarantees on the Issue produces an amount equal to the aggregate issue price thereof. The issue price of the Issue is set forth in Section 5 of this Certificate.

8.2 Adjustments to Bond Yield based on Interest Rate Hedges or Qualified Guarantees. (b) The Insurer has issued the Policy, guaranteeing the payment of principal of and interest on the Bonds in consideration of a premium payment of $103,819.86. The Policy is a "qualified guarantee" pursuant to Section 1.148-4(f) of the Treasury Regulations because (i) the Issuer reasonably expects that the present value of the portion of the premium paid for the Policy will be less than the present value of the expected interest savings on the Bonds as a result of the Policy, (ii) the Policy imposes secondary liability for the payment of principal and compound accreted value of and interest on the Bonds to the Insurer and, therefore, shifts all of the credit risk for all of the payments of principal and interest on the Bonds to the Insurer, (iii) the Insurer has no interest in the Project and will not otherwise use any portion of the proceeds of the Bonds, and (iv) the premium for the Policy is an arm's length charge for the transfer of credit risk. Based on the foregoing, the $103,819.86 paid to the Insurer by or on behalf of the Issuer as the premium for the Policy is treated as additional interest paid on the Bonds on the Issue Date for the purpose of determining yield on the Bonds.

8.3 Yield. The yield on the Issue, calculated as described above, is 4.635393%.

9. REIMBURSEMENT ALLOCATIONS

A portion of the proceeds of the Bonds will be used within 30 days of the Issue Date to reimburse the System for expenditures paid by the System with respect to the Project prior to the date hereof (the "Original Expenditures"). The amount of such proceeds being used to reimburse the System and the costs with respect to which such reimbursement relates are identified on Exhibit B attached hereto. Under Section 1.150-2(d) of the Treasury Regulations, the allocation of such amount for the purpose of reimbursing the System for the Original Expenditures will be treated as an expenditure of the proceeds of the Bonds on the Issue Date because:

(a) All of the Original Expenditures were capital expenditures, preliminary expenditures (within the meaning of Section 1.150-2(f)(2) of the Treasury Regulations) or costs of issuance of the Bonds.

(b) All of the Original Expenditures (which amount is less than 20% of the proceeds of the Bonds) relate to "preliminary expenditures" with respect to the Project within the meaning of Section 1.150-2(f)(2) of the Treasury Regulations.

10. EXCEPTION FROM YIELD RESTRICTION DURING TEMPORARY PERIODS

10.1 Three-Year Temporary Period. The Issuer reasonably expects the following with respect to proceeds of the Bonds deposited and held in the Project Fund:

(a) All proceeds held in the Project Fund are needed for the purpose of paying the capital costs relating to the construction of the Projects;

(b) At least 85% of the net sale proceeds of the Bonds will be allocated to expenditures for capital costs relating to the Projects on or before three years from the date hereof;

(c) Within six months from the Issue Date, the Issuer will have incurred substantial binding obligations to a third party to expend with respect to capital costs relating to the Projects at least 5% of the net sale proceeds of the Bonds; and

(d) The work on the Projects and the expenditure of the net sale proceeds of the Bonds is expected to proceed with due diligence.

Thus, under Section 1.148-2(e)(1) of the Treasury Regulations, proceeds held in the Project Fund need not be yield restricted during the three-year period beginning on the Issue Date.

The Issuer has attached its anticipated spending schedule as Exhibit C hereto.

10.2 Temporary Period for Proceeds Used to Pay Costs of Issuance. Net sale proceeds used to pay costs of issuance qualify for the 30-day temporary period set forth in Section 1.148-9(d)(2)(i) of the Treasury Regulations and need not be yield restricted during the 30–day period beginning on the date hereof. All net sale proceeds to be used to pay costs of issuance of the Issue are expected to be disbursed on the date hereof.

11. REBATE

11.1 Agreement to Calculate and Pay Rebate. The Issuer agrees that it will calculate and pay the amount of arbitrage, if any, that must be rebated to the United States in accordance with Section 148(f) of the Code.

11.2 Potential Project Fund Spending Exceptions. The net sale proceeds deposited to the Project Fund are reasonably expected to be allocated to expenditures for capital projects and, pursuant to Treas. Reg. § 1.148-7(d)(l)(iii), all the gross proceeds of the Bonds qualify for the initial temporary period exception described above and in Treas. Reg. § 1.148-2(e)(2). If the Issuer meets one or more of the spending targets described generally below (and more specifically described in Code and Treasury Regulations sections referenced below), the Issuer will be treated as having met the rebate requirement with respect to proceeds of the Bonds deposited to the Project Fund. If the Issuer fails to spend the Project Fund proceeds within these parameters, then the Issuer will be required to rebate investment earnings on such proceeds to the extent such proceeds were invested in a materially higher yield than the yield on the Bonds.

6-Month Exception (Section 148(f)(4)(B))	100%* of proceeds spent	Within 6 months
18-Month Exception (Section 1.148-7(d))	15% of proceeds spent	Within 6 months
	60% of proceeds spent	Within 12 months
	100% of proceeds spent	Within 18 months
*24-Month Exception** (Section 148(f)(4)(C))*	10% of proceeds spent	Within 6 months
	45% of proceeds spent	Within 12 months
	75% of proceeds spent	Within 18 months
	100% of proceeds spent	Within 24 months

**All percentages are measured against the sum of the initial construction fund deposit and all construction fund investment earnings. As set forth in <u>Exhibit C</u>, the Issuer expects that investment earnings on amounts deposited to the Project Fund will be $393,351.48. For purposes of measuring compliance with the percentage spending thresholds described above (other than the 100% thresholds), the Issuer may assume that total investment earnings on amounts deposited to the Project Fund will be such amount.*

*** 24-Month Exception available only if the Bonds will be a "construction issue" within the meaning of Section 148(f)(4)(C)(iv) of the Code and Section 1.148-7(f) of the Treasury Regulations. The Bonds will constitute a "construction issue" if at least 75% of the available construction proceeds of the Bonds will be used for capital expenditures that are allocable to the cost of real property (other than the acquisition of land or existing real property) which is owned by a governmental unit*

12. <u>NO ABUSIVE ARBITRAGE DEVICES</u>

Neither the Issuer nor any person related to it within the meaning of Section 144(a)(3) or Section 147(a) of the Code (a "Related Person") has employed a device or entered into any arrangements or understandings in connection with the issuance of the Bonds or in connection with any transaction or series of transactions related to the issuance of the Bonds to obtain a material financial advantage (based on arbitrage or otherwise). Neither the Issuer nor any Related Person will realize any material financial advantage (based on arbitrage or otherwise) in connection with the issuance of the Bonds or in connection with any transaction or series of transactions related to the issuance of the Bonds. Neither the Issuer nor a Related Person has or will receive a rebate of or credit resulting from any payments having been made in connection with the issuance of the Bonds.

13. <u>NO FEDERAL GUARANTEE.</u>

No payment of principal or interest on the Bonds is or will be guaranteed (in whole or in part, directly or indirectly) by the United States, or any agency or instrumentality thereof or any entity with statutory authority to borrow from the United States. None of the proceeds of the Bonds will be invested (directly or indirectly) in any deposit or account which is insured under federal law by the Federal Deposit Insurance Corporation, the National Credit Union Administration or any similar federally chartered corporation, other than: (1) investments of amounts held in the Project Fund or (2) other investments permitted under the Treasury Regulations promulgated pursuant to Subsection 149(b) of the Code.

14. NOT HEDGE BONDS

The Issuer expects to spend at least 85% of the net sale proceeds of the Bonds within three years of the Issue Date. No more than 50% of the proceeds of the Bonds will be invested to produce a guaranteed yield for four years or more.

15. PRIVATE ACTIVITY BOND CERTIFICATIONS.

15.1 Private Business Use Generally.

(a) The Issuer expects that less than ten percent (10%) of the proceeds of the Bonds have been or will be used directly or indirectly in a trade or business carried on by any person other than a governmental unit (such use may hereinafter referred to as a "private business use").

(b) The Issuer expects that less than five percent (5%) of the net proceeds of the Bonds will be used for a private business use unrelated to any governmental use of such proceeds or which is or will be disproportionate to a related governmental use financed by the proceeds of the Bonds as determined pursuant to Section 141 of the Code.

(c) None of the proceeds of the Bonds will be used to make or finance a loan to a Nongovernmental Person (as defined below).

15.2 Ownership of System. The Issuer expects to be at all times during which the Bonds are outstanding (collectively, the "Bond Period"), the sole owner of the System for federal income tax purposes.

15.3 Leasing of Portions of the System. The Issuer is not currently party to, and expects that it will not enter into during the Bond Period, any agreement characterized as a lease for federal income tax purposes of any portion of the System.

15.4 Management Agreements. The Issuer is not currently party to, and expects that it will not during the Bond Period, enter into any arrangement with any person or entity other than a state or local governmental entity (a "Nongovernmental Person") that provides for such Nongovernmental Person to manage, operate or provide services with respect to all or any portion of the System (a "Service Contract") unless such Service Contract fits within the description of Treasury Regulation Section 1.141-3(b)(4)(iii)(C) meets the guidelines set forth in Revenue Procedure 2017-13 (the "Guidelines").

15.5 Other Actual or Beneficial Use. The Issuer is not currently party to, and expects that during the Bond Period it will not enter, into any arrangement that conveys special legal entitlements for beneficial use of any portion of the System.

15.6 General Public Use. The Issuer expects and intends for the System to be available for use by both natural persons not engaged in a trade or business and Nongovernmental Persons engaged in a trade or business on the same basis. All the services of the System are available on the basis of rates that are generally applicable and uniformly applied, and no customers of the System receive service under a specially negotiated rate arrangement.

15.7 Security and Source of Payment. The Issuer does not expect that the payment of principal of or interest on the Bonds will be directly or indirectly secured by any interest in (A) property used or to be used in connection with any private business use described herein or (B) payments in respect of property, or borrowed money, used or to be used for such private business use. The Bonds are secured solely by a pledge of the revenues of the System and not by any property, either real or personal, whatsoever other than the statutory mortgage lien on the System. The debt service on the Bonds is, therefore, expected to be paid from System revenues and not by any payments received by the Issuer with respect to property used for a private business use. The Issuer does not expect that there will be any payments in connection with a private business use that will be directly or indirectly available to pay debt service on the Bonds.

15.8 Consultation with Bond Counsel. The Issuer will not enter into any arrangement contrary to the expectations and descriptions set forth in this Section without first consulting with and receiving a favorable opinion of bond counsel.

16. TAX EXEMPTION GENERALLY

The Issuer will take no action or omit to take any action which may cause interest on any of the Bonds to be included in gross income for federal income taxation.

17. RECORD RETENTION

The Issuer will retain all pertinent and material records relating to the use, investment and expenditure of proceeds of the Issue until six years after the date the last Bond is redeemed or such shorter period as authorized by subsequent guidance issued by the Department of the Treasury. All records will be kept in a manner that ensures their complete access throughout the retention period. For this purpose, it is acceptable that such records are kept either as hardcopy books and records or in electronic storage and retrieval system, provided that such electronic system includes reasonable controls and quality assurance programs that assure the ability of the Issuer to retrieve and reproduce such books and records in the event of an examination of the Bonds by the Internal Revenue Service.

[signature page follows]

IN WITNESS WHEREOF, we have hereunto set our hands as of June 17 , 2026.

LOUDON COUNTY, TENNESSEE

By: ______________________________________
County Mayor

MONROE COUNTY, TENNESSEE

By: ______________________________________
County Mayor

TELLICO AREA SERVICES SYSTEM

By: ______________________________________
Superintendent

Exhibit A
Tax Compliance Policies

TELLICO AREA SERVICES SYSTEM
Federal Tax Compliance Policies and Procedures

Purpose

In order to benefit from the issuance of tax-exempt debt obligations ("Tax-Exempt Obligations"), the interest on which is excluded from gross income of the holders of such debt obligations, the Tellico Area Services System ("TASS") must comply with federal tax rules regarding expenditure of proceeds, use of financed property, investment of proceeds in compliance with arbitrage rules, retention of records and filings with the Internal Revenue Service pursuant to Section 148 of the Internal Revenue Code of 1986, as amended (the "Code"). This Tax Compliance Policy sets forth TASS's policies for compliance with Sections 141-150 of the Code and related rules and regulations.

I. Expenditure of Proceeds

Expenditure of proceeds as set forth below will be reviewed and managed by the Superintendent or his designee (the "Superintendent") as needed to ensure compliance with the requirements with each tax certificate executed in connection with Tax-Exempt Obligations. In connection with such review and management, the Superintendent will undertake the following with respect to the expenditure of proceeds of Tax-Exempt Obligations:

- Establish forms and procedures for documenting expenditures of the proceeds, including for new-money issues a description of the property financed with each expenditure and for refunding issues a description of the refunded obligations and the property financed with the refunded obligations.

- Only permit proceeds to be expended for capital expenditures, working capital if accompanied by an opinion of nationally recognized bond counsel, refunding of Tax-Exempt Obligations and other debt obligations used for the foregoing purposes, the funding of debt service reserve funds to the extent permitted by the Code and costs of issuance of Tax-Exempt Obligations.

- Not permit amounts to be expended to pay capitalized interest on Tax-Exempt Obligations except during the actual construction period of financed property unless accompanied by an opinion of nationally recognized bond counsel.

- Restrict reimbursement of costs that were paid prior to the issuance of the new-money Tax-Exempt Obligations to costs paid subsequent to, or not more than 60 days prior to, the date a "declaration of intent" to reimburse the costs was adopted by TASS or as is otherwise approved by bond counsel.

- As to new-money issues, prepare a "final allocation" of proceeds to uses, which will be made and retained with the records of the Tax-Exempt Obligations, not later than 18 months after the placed-in-service date of the financed property (and in any event not later than 5 years and 60 days after the issuance of the issue).

- Monitor the expenditure of proceeds of new-money Tax-Exempt Obligations against the tax certificate expectation to (i) spend or commit 5% of net sale proceeds within 6 months, (ii) spend 85% of net sale proceeds within 3 years, and (iii) proceed with due diligence to complete the project and fully spend the net sale proceeds.

- Monitor the expenditure of proceeds of the Tax-Exempt Obligations against the schedule for any arbitrage rebate exception or exceptions identified in the tax certificate related to such issue of Tax-Exempt Obligations.

II. Use of Property Financed with Tax-Exempt Obligations and Remediation upon Change in Use

Use of property financed with Tax-Exempt Obligations, when completed and placed in service, will be reviewed by the Superintendent on at least an annual basis.

TASS will not do any of the following with respect to the financed property without prior discussion with bond counsel regarding potential effect of such action on the tax exemption of the Tax-Exempt Obligations that financed or refinanced such property:

- Enter into a management, service or incentive payment contract with any non-governmental person or entity (including the federal government) (a "Non-Governmental Person").

- Enter into a lease with any Non-Governmental Person.

- Sell or otherwise transfer such property to any Non-Governmental Person.

- Grant special legal entitlements with respect to such property to any Non-Governmental Person.

If any action occurs, notwithstanding the foregoing, that causes Tax-Exempt Obligations to become private activity bonds as a result of private use of financed projects and/or private payments for parties utilizing financed projects, TASS will promptly consult with bond counsel as to the steps to be taken in order to remediate such change in use in accordance with the regulations under the Code, including the remediation of nonqualified bonds.

III. Investment of Proceeds

Investment of proceeds of Tax-Exempt Obligations in compliance with the arbitrage bond rules and rebate of arbitrage will be supervised by the Superintendent.

All proceeds of each Tax-Exempt Obligation will be deposited and maintained in a separate account or accounts. The investment of the proceeds of Tax-Exempt Obligations shall comply with the following:

- Investments will be purchased only in market transactions at fair market value.

- Calculations of rebate liability will be performed periodically as set forth in the tax certificate by outside consultants unless TASS is eligible for an exception to rebate liability with respect to the Tax-Exempt Obligations.

- Rebate payments, if required, will be made with Form 8038-T no later than 60 days after (a) each fifth anniversary of the date of issuance and (b) the final retirement of the Tax-Exempt Obligations. Compliance with rebate requirements will be reported to the bond trustee, if any, and the issuer.

- TASS will identify the date for first rebate payment at the time of issuance if rebate payments are expected.

IV. Records

Management and retention of records related to Tax-Exempt Obligations will be supervised by the Superintendent.

- Records will be retained for the life of the Tax-Exempt Obligations plus any refunding bonds plus three years. Records may be in the form of documents or electronic copies of documents, appropriately indexed to specific bond issues and compliance functions.

- Retainable records pertaining to issuance of Tax-Exempt Obligations include the transcript of documents executed in connection with the issuance of the Tax-Exempt Obligations and any amendments, and copies of rebate calculations and records of payments including Form 8038-T.

- Retainable records pertaining to expenditures of proceeds of Tax-Exempt Obligations include requisitions (if any), trustee statements (if any) and final allocation of proceeds.

- Retainable records pertaining to use of property include all agreements reviewed for nonexempt use and any reviewed documents relating to unrelated business activity.

- Retainable records pertaining to investments include GIC and hedge documents under the Treasury regulations, records of purchase and sale of other investments, and records of investment activity sufficient to permit calculation of arbitrage rebate or demonstration that no rebate is due.

V. Miscellaneous Post-Issuance Changes

The Superintendent will consult with bond counsel prior to engaging in any post-issuance credit enhancement transactions (e.g., letter of credit or bond insurance) or hedging transactions (e.g., interest rate swaps)

The Superintendent will consult with bond counsel prior to the making of any significant modifications to the bond documents that might cause a "reissuance" of the Tax-Exempt Obligations as described in Section 1.1001-3 of the Treasury regulations such as (i) changes in the yield of a Tax-Exempt Obligation, (ii) changes in the timing of payments on a Tax-Exempt Obligation or (iii) changes in the obligor of or security for a Tax-Exempt Obligation.

VI. Overall Responsibility

Overall administration and coordination of this policy is the responsibility of the Superintendent. The Superintendent shall be responsible for identifying any violations of federal tax requirements relating to any Tax-Exempt Obligations and shall consult with bond counsel as to best method for the timely correction of any identified violations either through available remedial actions or through the IRS's Voluntary Closing Agreement Program. The Superintendent shall be responsible for obtaining and providing for the training and education necessary to administer these policies and procedures.

Exhibit B
Reimbursement Expenditures

Vendor	Description	INV #	Date	Amount			
C2RL	ENG	8422	6/30/2023	$ 12,660.00	ENG	$	1,049,398.00
C2RL	ENG	8442	7/31/2023	$ 2,820.00		$	-
C2RL	ENG	8554	9/30/2023	$ 1,720.00			
C2RL	ENG	8639	11/30/2023	$ 270.00			
C2RL	ENG	8851	4/30/2024	$ 2,600.00			
C2RL	ENG	8891	5/31/2024	$ 2,120.00			
C2RL	ENG	8940	6/30/2024	$ 1,500.00			
C2RL	ENG	8941	6/30/2024	$ 1,965.00			
C2RL	ENG	8977	7/31/2024	$ 1,770.00			
C2RL	ENG	9026	8/31/2024	$ 4,305.00			
C2RL	ENG	9087	9/30/2024	$ 2,940.00			
C2RL	ENG	9136	10/31/2024	$ 4,540.00			
C2RL	ENG	9178	11/30/2024	$ 3,140.00			
C2RL	ENG	9218	12/31/2024	$ 1,470.00			
C2RL	ENG	9267	1/31/2025	$ 40,150.00			
C2RL	ENG	9299	2/28/2025	$ 29,400.00			
C2RL	ENG	9332	3/31/2025	$ 63,300.00			
C2RL	ENG	9367	4/30/2025	$ 91,950.00			
C2RL	ENG	9437	5/31/2025	$ 88,200.00			
C2RL	ENG	9450	6/30/2025	$ 137,200.00			
C2RL	ENG	9511	7/31/2025	$ 205,800.00			
C2RL	ENG	8564	8/31/2025	$ 137,200.00			
C2RL	ENG	9613	9/30/2025	$ 68,600.00			
C2RL	ENG	9658	10/31/2025	$ 68,600.00			
C2RL	ENG	9699	11/30/2025	$ 18,150.00			
C2RL	ENG	9700	11/30/2025	$ 5,185.00			
C2RL	ENG	9746	12/31/2025	$ 34,300.00			
C2RL	ENG	9816	2/28/2026	$ 17,150.00			
C2RL	ENG	9865	3/31/2026	$ 393.00			

Exhibit C
Projected Project Fund Spending and Investment Schedule

Anticipated Project Spending Schedule

Note that amounts in excess of Bond Proceeds will be funded from System revenues.

2026		Pay Request	Retainage	Payment	Quarterly Spending
	July	$ 537,216.00	$ 26,860.80	$ 510,355.20	$ 2,014,560.00
	August	$ 537,216.00	$ 26,860.80	$ 510,355.20	
	September	$ 940,128.00	$ 47,006.40	$ 893,121.60	
	October	$ 940,128.00	$ 47,006.40	$ 893,121.60	$ 2,820,384.00
	November	$ 940,128.00	$ 47,006.40	$ 893,121.60	
	December	$ 940,128.00	$ 47,006.40	$ 893,121.60	
2027	January	$ 2,100,000.00	$ 105,000.00	$ 1,995,000.00	$ 4,248,864.00
	February	$ 1,074,432.00	$ 53,721.60	$ 1,020,710.40	
	March	$ 1,074,432.00	$ 53,721.60	$ 1,020,710.40	
	April	$ 3,838,264.50	$ 191,913.23	$ 3,646,351.28	$ 8,616,657.00
	May	$ 3,838,264.50	$ 191,913.23	$ 3,646,351.28	
	June	$ 940,128.00	$ 47,006.40	$ 893,121.60	
	July	$ 940,128.00	$ 47,006.40	$ 893,121.60	$ 3,180,256.00
	August	$ 940,128.00	$ 47,006.40	$ 893,121.60	
	September	$ 1,300,000.00	$ 65,000.00	$ 1,235,000.00	
	October	$ 1,300,000.00	$ 65,000.00	$ 1,235,000.00	$ 3,500,000.00
	November	$ 1,100,000.00	$ 55,000.00	$ 1,045,000.00	
	December	$ 1,100,000.00	$ 55,000.00	$ 1,045,000.00	
2028	January	$ 900,000.00	$ 45,000.00	$ 855,000.00	$ 2,480,079.00
	February	$ 800,000.00	$ 40,000.00	$ 760,000.00	
	March	$ 780,079.00	$ 39,003.95	$ 741,075.05	
	April	0	0	$ 1,343,040.00	
	Total	$ 26,860,800.00	$ 1,343,040.00	$ 26,860,800.00	$ 26,860,800.00

Anticipated Investment Earnings

Total Investment Earnings		**$ 393,351.48**		
Interest Rate	3.2%			
Quarter	Principal	Draw Out(Paymant)	Interest	Total Running Interest
July-Sep 2026	$ 20,500,000.00	$ 2,014,560.00	$ 147,883.52	$ 147,883.52
Oct-Dec 2026	$ 18,633,323.52	$ 2,820,384.00	$ 126,503.52	$ 274,387.04
Jan-Mar 2027	$ 15,939,443.04	$ 4,248,864.00	$ 93,524.63	$ 367,911.67
Apr-Jun 2027	$ 11,784,103.67	$ 8,616,657.00	$ 25,339.57	$ 393,251.24
July-Sep 2027	$ 3,192,786.24	$ 3,180,256.00	$ 100.24	$ 393,351.48
Oct-Dec 2027	$ 12,630.48	$ 3,180,256.00		$ 393,351.48

MONROE COUNTY, TENNESSEE

$19,825,000
WATER AND SEWER REVENUE BONDS (TELLICO AREA SERVICES SYSTEM), SERIES 2026

CERTIFICATE OF COUNTY MAYOR AND COUNTY CLERK
ON MATTERS RELATING TO THE BONDS

We, the undersigned, Mitch Ingram and Larry Sloan, hereby certify that we are the duly qualified and acting County Mayor and County Clerk, respectively, of Monroe County, Tennessee (the "County"). As such officers, we hereby certify as follows:

DEFINITIONS

The following terms shall, in this Certificate, have the meanings set forth below:

"Bond Purchase Agreement" means the Bond Purchase Agreement, dated June 2, 2026, by and among the Counties and the Underwriter;

"Bonds" means the Counties' $19,825,000 Water and Sewer Revenue Bonds (Tellico Area Services System), Series 2026, dated June 17, 2026, authorized by the Resolution;

"Counties" means Loudon County, Tennessee and Monroe County, Tennessee;

"County" means Monroe County, Tennessee;

"Governing Body" means the Board of County Commissioners of the County;

"Insurance Agreement" means the Insurance Agreement, dated the date hereof, by the Counties and the System in favor of Build America Mutual Assurance Company;

"Official Statement" means the Official Statement published and distributed in connection with the sale of the Bonds;

"Resolution" means the resolution duly adopted by the Governing Body of the County on February 24, 2026, authorizing the issuance of the Bonds;

"System" means the Tellico Area Services System; and

"Underwriter" means Wiley Bros.-Aintree Capital & Partners, LLC.

CERTIFICATE ON VARIOUS MATTERS

1. Delivered herewith is a copy, certified by the County Clerk of the County, of the Resolution, adopted by the Governing Body of the County at a meeting duly and regularly called and held with a quorum present and acting throughout.

2. The Resolution is as of the date hereof in full force and effect and has not been amended, modified or supplemented. The actions of the Governing Body in adopting the Resolution were taken in compliance with and the meeting at which such actions were taken was held in compliance with Sections 8-44-101 et seq., Tennessee Code Annotated, as amended.

3. The making and performance of the obligations of the County under the Resolution and the Insurance Agreement, the issuance, execution, sale and delivery of the Bonds, and the publication and distribution of the Official Statement do not violate any provision of law, rule or regulation or any decree, writ, order, injunction, judgment, determination or award under any agreement, indenture, or other instrument to which the County is a party or by which the County may be bound.

4. The County is in compliance with all requirements of the Resolution and has complied with all the requirements and satisfied all the conditions on its part to be performed or satisfied at or prior to the delivery of the Bonds.

5. There is no litigation of any nature now pending, or to our knowledge threatened, seeking to restrain or enjoin the issuance, sale, execution or delivery of the Bonds, the adoption of the Resolution or the execution and delivery of the Insurance Agreement, or in any manner questioning the proceedings or authority pursuant to which the Bonds are authorized or issued, or in any manner questioning or relating to the validity of the Bonds, or contesting in any way the completeness or accuracy of the Official Statement or in any way contesting the corporate existence or boundaries of the County or the title of its present officers to their respective offices, or contesting the powers of the County or its authority with respect to the Bonds, the Resolution, the Bond Purchase Agreement, the Insurance Agreement, the Official Statement, or any act to be done or documents or certificate to be executed or delivered in connection with any of them.

6. To the best of our knowledge, information, and belief, the descriptions and statements contained in the Official Statement related to the County were at the time of the execution of the Bond Purchase Agreement and are on the date hereof true and correct in all material respects, and the Official Statement did not at the time of the execution of the Bond Purchase Agreement and does not on the date hereof, as it relates to the County, contain an untrue statement of a material fact or omit to state a material fact required to be stated where necessary to make the statements made, in light of the circumstances under which they are made, not misleading.

7. The Governing Body of the County is the Board of County Commissioners consisting of the County Mayor and ten (10) members whose names are set forth on Exhibit A attached hereto. These Commissioners were lawfully elected and serving on February 24, 2026. As of the date hereof, the officers of the County and their respective offices are as follows:

Office	Name
County Mayor	Mitch Ingram
County Clerk	Larry Sloan

Said officers were lawfully elected and serving in said offices on February 24, 2026, and no person, other than those listed above, has served in an official capacity as any such officer of the County on or since said date.

8. The Bonds, as executed and delivered by the County, are in the form which the officers of the County were authorized to execute and deliver for and on behalf of the County and are in substantially the form set forth in the Resolution. Each of the Bonds has been executed on behalf of the County by the County Mayor and County Clerk by their respective manual signatures and each of the Bonds is sealed with the seal of the County which is impressed thereon. The signatures and the seal on the Bonds are hereby authorized and adopted by the County and the undersigned.

IN WITNESS WHEREOF, we have hereunto set our hands on this 17th day of June, 2026.

MONROE COUNTY, TENNESSEE

____

Mitch Ingram, County Mayor

____

Larry Sloan, County Clerk

(SEAL)

EXHIBIT A

MONROE COUNTY, TENNESSEE

BOARD OF COUNTY COMMISSIONERS

William Cross

Danny Everhart

Kraig Miller

Samuel Brian Harrill

Adam Reynolds

Donal Seiler

Travis Wade

Roger Thomas

David Winters

Paulette Summey

LOUDON COUNTY, TENNESSEE
MONROE COUNTY, TENNESSEE

$19,825,000
WATER AND SEWER REVENUE BONDS (TELLICO AREA SERVICES SYSTEM), SERIES 2026

RECEIPT FOR BOND PROCEEDS

We, the undersigned, do hereby certify that we are the duly qualified and acting County Mayors of Loudon County and Monroe County, Tennessee (the "Counties") and the Superintendent of the Tellico Area Services System of the Counties and that we have verified that funds have been received by or on behalf of the Towns from the sale to Wiley Bros. – Aintree Capital & Partners, LLC (the "Underwriter") of the Counties' $19,825,000 Water and Sewer Revenue Bonds (Tellico Area Services System), Series 2026 (the "Bonds"), dated June 17, 2026, in the amount of $20,182,085.15, representing the total principal amount of the above-referenced Bonds, plus net original issue premium of $555,335.15, less underwriter's discount of $198,250.00, to be applied as follows:

1. $20,000,965.29 of said proceeds will be deposited to the Construction Fund established under the resolutions adopted by the Counties in connection with the Bonds.

2. $77,300.00 of said proceeds will be used to pay the costs of issuance of the Bonds on the date hereof.

3. $103,819.86 has been paid on the date hereof by the Underwriter to Build America Mutual Assurance Company in order to pay a bond insurance premium relative to the Bonds.

(signature page follows)

IN WITNESS WHEREOF, the undersigned have caused this Receipt to be executed on this 17th day of June, 2026.

LOUDON COUNTY, TENNESSEE

By: ______________________________
County Mayor

MONROE COUNTY, TENNESSEE

By: ______________________________
County Mayor

TELLICO AREA SERVICES SYSTEM

By: ______________________________
Superintendent

50519919.2